

## Supplementary information on the Consolidated Balance Sheet 2007 – Liabilities

26 Group equity  
Equity composition

	2007 €'000	2006 €'000
Subscribed capital	137,421	137,421
Capital reserve	1,308,177	1,285,750
Treasury stock	—	—
Revaluation reserve*	426,138	603,697
Profit carried forward	1,601,173	1,282,980
Reserve from foreign-currency translation	-2,951	-1,230
Net profit attributable to the equity holders of the parent	498,067	448,534
Minority interests	175,503	231,368
<b>Total</b>	<b>4,143,528</b>	<b>3,988,520</b>

\* The revaluation reserve includes unrealized gains of € 8,118 thousand (previous year: 6,575 thousand) and unrealized losses of € – (previous year: 3,912 thousand) resulting from hedge accounting.

The **subscribed capital** equals the share capital of AMB Generali and the **capital reserve** includes the premiums from share issues and an amount attributable to share-based payment recognized as an expenditure. The legal reserves and the reserves under the Articles of Association (charitable fund) of AMB Generali are included in the **profit carried forward**. The latter also comprises the retained profits of the Group companies included in the Consolidated Financial Statements and the allocations from the Group net profit. Unrealized capital gains and losses from the revaluation of financial assets available for sale are reflected in the revaluation reserve after taking into consideration deferred tax and deferred premium refunds, if applicable. The **revaluation reserve** also includes the cash-flow hedge reserve.

The subscribed capital remains unchanged at the preceding year's level of € 137,420,784. This amount corresponded to 53,679,994 fully paid unit shares to the bearer. Assicurazioni Generali S.p.A., Trieste/Italy, have informed us in compliance with sections 21, 22 Securities Trading Act (WpHG) and section 20 Companies Act that they indirectly hold a majority interest in AMB Generali Holding AG.

As at December 31, 2007 the **authorized capital** amounted to € 68,710 thousand. Out of that amount up to € 1,024 thousand may be used to issue employee shares to the employees of the company and its Group companies. The authorization for the Board of Management is valid until May 18, 2009.